

# **ANNUAL FINANCIAL STATEMENT**

**North Tipperary County Council**

**For the year ended 31st December 2010**

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# North Tipperary County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2010

The value of Fixed Assets increased from €1,500,857,120 in 2009 to €1,532,258,457 in 2010. The net increase of €31,401,337 is reflected in a corresponding increase in the Capitalisation Account.

Work-in-Progress has decreased from €34,476,229 in 2009 to €17,649,675 in 2010 (the corresponding net figures are €7,392,889 and €2,325,704 respectively), as some major projects have become operational.

The Council's Net Current Assets have increased from €20,818,981 in 2009 to €29,247,330 in 2010. Most notably, there has been an increase in Bank Investments from €21,256,493 in 2009 to €35,570,548 in 2010. This increase is related directly to an increase in the Capital Account net Balance, from €17,935,750 in 2009 to €30,995,055 in 2010. Movement on the Capital Account is set out in detail on Appendices 5 and 6 of the AFS.

### Revenue Expenditure Review

Revenue expenditure for the year amounted to €66,991,557 before transfers. Transfers to Reserves amounted to €4,712,548, giving a total expenditure figure for 2010 of €71,704,105. This total expenditure figure exceeded the budgeted expenditure by €3,963,915. The details of the additional expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which will be circulated to the June Council Meeting. Actual income for the year of €71,789,016 exceeded budget by €4,048,826, leading to a surplus for the year of €84,911. This when added to the opening surplus of €25,025 gives an accumulated surplus at year-end of €109,936.00

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2010	As a %	2009	As a %
Payroll	24,587,669	34.3	29,741,836	43.3
Operational Expenses	34,934,368	48.7	28,458,121	41.3
Administration Expenses	4,120,224	5.7	4,485,333	6.5
Establishment Expenses	742,255	1.0	660,753	1.0
Financial Expenses	2,137,416	3.0	1,853,365	2.7
Miscellaneous	469,626	0.7	964,744	1.4
Transfers to Reserves	4,712,548	6.6	2,621,615	3.8
<b>Total Expenditure</b>	<b>71,704,106</b>	<b>100.0</b>	<b>68,785,767</b>	<b>100.0</b>

Note: There was a reclassification of VEC Pension Payments from Payroll to Operational Expenses in 2010, of €3,908,272. Had the 2009 expense categorisations not changed, the 2010 % figures for Payroll and Operational Expenses would read as 39.7% and 43.3% respectively.

# North Tipperary County Council

## Financial Review

Annual Financial Statement for Financial Year ended 31st December 2010

### Income Review

Revenue income for the year amounted to €71,789,016. The figure for the previous year was €69,055,597. The following table summarises the main income sources (also refer Note 16):

Income Source	Appendix	2010	As a %	2009	As a %
Grants & Subsidies	3	28,452,831	39.6	23,920,518	34.6
Contribution from other Local Authorities	2	2,714,223	3.8	2,935,183	4.3
Goods & Services	4	12,411,252	17.3	12,733,811	18.4
<b>Divisional Income Total</b>		<b>43,578,306</b>	<b>60.7</b>	<b>39,589,512</b>	<b>57.3</b>
Local Government Fund		16,604,911	23.1	17,672,615	25.6
Pension Levy		1,137,860	1.6	957,541	1.4
Rates		6,768,938	9.4	7,036,929	10.2
County Depmand		3,699,000	5.2	3,799,000	5.5
<b>Total Expenditure</b>		<b>71,789,015</b>	<b>100.0</b>	<b>69,055,597</b>	<b>100.0</b>

A number of areas had income in excess of budget. Increased income in certain areas, e.g. , Roads, VEC Pensions, were matched by correspondingly increased expenditure.

### Summary

The revenue surplus for 2010 is €84,911. As a result the accumulated revenue surplus at the end of 2010 is increased to €109,936 compared to €25,025 at the end of 2009.

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**Joe MacGrath**  
Manager  
North Tipperary County Council  
13.06.2011

# North Tipperary County Council

## Certificate of Manager/Head of Finance

for the year ended 31 December 2010

We certify that the financial statement of the North Tipperary County Council for the year ended 31 December 2010 as set out on pages 7 to 35 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: \_\_\_\_\_  
Manager

\_\_\_\_\_  
Head of Finance

Dated: 13.06.2011

## **Audit Opinion**

### **To the Members of North Tipperary County Council**

I have audited the annual financial statement as set out on pages 7 to 21 for the year ended 31st December 2010 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

#### **Responsibilities of the Council and the Local Government Auditor**

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

#### **Basis of Opinion**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the Financial Statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statement is free from material misstatement, whether caused by fraud or other irregularity or error.

#### **Opinion**

In my opinion the Annual Financial Statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the North Tipperary County Council at 31st December 2010 and its income and expenditure for the year.

Liam Gavin  
**Local Government Auditor**

**Date: 14th September, 2011**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2010.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

<b>Programme Structure</b>	<b>New Service Structure</b>
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up-to-date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council operates an insurance excess of €6,350

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2011.

### **9.4 Revaluation**

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation and the current revaluation policy will be reviewed in 2011.

### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

### 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

### 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

# **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2010

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

### Expenditure by Division

	Notes	Gross	Income	Net Expenditure	Net
		Expenditure			Expenditure
		2010	2010	2010	2009
		€	€	€	€
Housing & Building		7,951,676	7,667,896	283,781	1,083,576
Roads Transportation & Safety		21,482,808	16,113,328	5,369,480	5,476,754
Water Services		11,883,746	5,616,751	6,266,996	6,469,670
Development Management		3,900,394	1,013,971	2,886,423	3,759,730
Environmental Services		9,075,534	3,173,337	5,902,197	5,914,807
Recreation & Amenity		2,411,732	104,833	2,306,899	2,467,524
Agriculture, Education, Health & Welfare		7,364,173	6,839,786	524,387	673,009
Miscellaneous Services		2,921,494	3,048,405	(126,911)	729,568
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>66,991,557</b>	<b>43,578,306</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>23,413,251</b>	26,574,639
Rates				6,768,938	7,037,876
Local Government Fund - General Purpose Grant				16,604,911	17,672,615
Pension Related Deduction				1,137,860	957,541
County Charge				3,699,000	3,799,000
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>4,797,459</b>	2,892,394
<b>Transfers from/(to) Reserves</b>	15			(4,712,548)	(2,621,615)
<b>Overall Surplus/(Deficit) for Year</b>				<b>84,911</b>	270,779
<b>General Reserve @ 1st January 2010</b>				25,026	(245,753)
<b>General Reserve @ 31st December 2010</b>				<b>109,937</b>	25,026

## BALANCE SHEET AT 31st DECEMBER 2010

	Notes	2010 €	2009 €
<b>Fixed Assets</b>	1		
Operational		154,299,852	138,280,239
Infrastructural		1,371,592,939	1,355,901,332
Community		272,580	272,580
Non-Operational		6,093,086	6,402,969
		<b>1,532,258,458</b>	<b>1,500,857,120</b>
<b>Work in Progress and Preliminary Expenses</b>	2	17,649,675	34,476,228
<b>Long Term Debtors</b>	3	39,086,639	38,026,543
<b>Current Assets</b>			
Stocks	4	80,694	85,379
Trade Debtors & Prepayments	5	6,636,511	7,978,218
Bank Investments		35,570,548	21,569,493
Cash at Bank		-	-
Cash in Transit		18,455	13,197
Urban Account	7	1,653,585	1,239,924
		<b>43,959,792</b>	<b>30,886,211</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		1,700,976	22,471
Creditors & Accruals	6	13,011,486	10,044,757
Urban Account	7	-	-
Finance Leases		(0)	(0)
		<b>14,712,462</b>	<b>10,067,228</b>
<b>Net Current Assets / (Liabilities)</b>		<b>29,247,331</b>	<b>20,818,983</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	53,477,681	53,433,042
Finance Leases		-	-
Refundable deposits	9	705,548	749,493
Other		-	-
		<b>54,183,229</b>	<b>54,182,534</b>
<b>Net Assets</b>		<b>1,564,058,874</b>	<b>1,539,996,340</b>
<b>Represented by</b>			
Capitalisation Account	10	1,532,258,458	1,500,857,120
Income WIP	2	15,323,971	27,083,340
Specific Revenue Reserve		577,590	577,590
General Revenue Reserve		109,937	25,026
Other Balances	11	15,788,918	11,453,263
<b>Total Reserves</b>		<b>1,564,058,874</b>	<b>1,539,996,340</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2010	12,934,747	-	86,452,308	42,168,264	6,846,669	3,337,866	193,480	1,193,030,000	264,907,491	1,609,870,826
<b>Additions</b>										
- Purchased	-	-	1,760,118	-	835,990	376,584	-	-	-	2,972,691
- Transfers WIP	-	-	10,401,317	42,761	-	-	-	-	21,578,771	32,022,849
Disposals	-	-	(134,457)	-	-	-	-	-	-	(134,457)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(269,001)	-	3,565,577	-	-	-	-	-	-	3,296,575
<b>Accumulated Costs @ 31/12/2010</b>	<b>12,665,746</b>	<b>-</b>	<b>102,044,863</b>	<b>42,211,024</b>	<b>7,682,659</b>	<b>3,714,450</b>	<b>193,480</b>	<b>1,193,030,000</b>	<b>286,486,262</b>	<b>1,648,028,485</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2010	-	-	-	-	4,182,317	2,865,558	-	-	101,965,832	109,013,707
Provision for Year	-	-	-	-	654,699	212,678	-	-	5,888,943	6,756,320
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,837,016</b>	<b>3,078,236</b>	<b>-</b>	<b>-</b>	<b>107,854,775</b>	<b>115,770,027</b>
<b>Net Book Value @ 31/12/2010</b>	<b>12,665,746</b>	<b>-</b>	<b>102,044,863</b>	<b>42,211,024</b>	<b>2,845,643</b>	<b>636,214</b>	<b>193,480</b>	<b>1,193,030,000</b>	<b>178,631,487</b>	<b>1,532,258,458</b>
Net Book Value @ 31/12/2009	12,934,747	-	86,452,308	42,168,264	2,664,352	472,308	193,480	1,193,030,000	162,941,659	1,500,857,120
<b>Net Book Value by Category</b>										
Operational	6,572,660	-	102,044,863	42,115,178	2,845,643	636,214	-	-	85,294	154,299,852
Infrastructural	-	-	-	16,747	-	-	-	1,193,030,000	178,546,193	1,371,592,939
Community	-	-	-	79,100	-	-	193,480	-	-	272,580
Non-Operational	6,093,086	-	-	-	-	-	-	-	-	6,093,086
<b>Net Book Value @ 31/12/2010</b>	<b>12,665,746</b>	<b>-</b>	<b>102,044,863</b>	<b>42,211,024</b>	<b>2,845,643</b>	<b>636,214</b>	<b>193,480</b>	<b>1,193,030,000</b>	<b>178,631,487</b>	<b>1,532,258,458</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2010 €	Unfunded 2010 €	Total 2010 €	Total 2009 €
<b>Expenditure</b>				
Work in Progress	17,521,019	-	17,521,019	34,320,967
Preliminary Expenses	99,242	29,414	128,656	155,261
	<b>17,620,261</b>	<b>29,414</b>	<b>17,649,675</b>	<b>34,476,228</b>
<b>Income</b>				
Preliminary Expenses	15,224,729	-	15,224,729	27,008,934
	99,242	-	99,242	74,406
	<b>15,323,971</b>	<b>-</b>	<b>15,323,971</b>	<b>27,083,340</b>
<b>Net Expended</b>				
Work in Progress	2,296,290	-	2,296,290	7,312,033
Preliminary Expenses	0	29,414	29,415	80,855
<b>Net Over/(Under) Expenditure</b>	<b>2,296,290</b>	<b>29,414</b>	<b>2,325,704</b>	<b>7,392,888</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2010 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Long Term Mortgage Advances*	6,937,881	140,302	(367,296)	(42,667)	(35,022)	6,633,198	6,937,881
Tenant Purchases Advances	152,270	-	(15,625)	-	-	136,645	152,270
Shared Ownership Rented Equity	2,071,396	-	-	(41,308)	142,982	2,173,070	2,071,396
	<b>9,161,546</b>	<b>140,302</b>	<b>(382,921)</b>	<b>(83,975)</b>	<b>107,960</b>	<b>8,942,913</b>	<b>9,161,546</b>
Voluntary Housing						29,877,662	28,748,915
Development Levy Debtors						616,065	466,082
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<b>30,493,727</b>	<b>29,214,997</b>
						<b>39,436,639</b>	<b>38,376,543</b>
Less: Amounts falling due within one year (Note 5)						(350,000)	(350,000)
Total Amounts falling due after more than one year						<b>39,086,639</b>	<b>38,026,543</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

(a) A summary of stock is as follows:

	2010 €	2009 €
Central Stores	60,488	53,335
Other Depots	20,206	32,045
<b>Total</b>	<b>80,694</b>	<b>85,379</b>

(b) A summary of the movement in stock is as follows:

	2010 €	2009 €
<b>Opening Stock at 1 January</b>	85,379	89,814
Purchases	1,626,833	1,221,789
Returns to Stores	1,136	71,719
Issues from Stores	(1,633,220)	(1,298,015)
Stocktake Adjustments	449	-
Other adjustments	117	72
<b>Closing Stock at 31 December</b>	<b>80,694</b>	<b>85,379</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2010 €	2009 €
Government Debtors	869,496	187,964
Commercial Debtors	3,468,219	2,976,095
Non-Commercial Debtors	231,105	143,103
Development Levy Debtors	1,731,918	791,748
Other Services	-	3
Other Local Authorities	11,407	115,971
Agent Works Recoupable	1,477,037	4,097,086
Revenue Commissioners	-	-
Other	-	400,272
Add: Amounts falling due within one year (Note 3)	350,000	350,000
<b>Total Gross Debtors</b>	<b>8,139,182</b>	<b>9,062,241</b>
Less: Provision for Doubtful Debts	(1,502,671)	(1,084,022)
<b>Total Trade Debtors</b>	<b>6,636,511</b>	<b>7,978,218</b>
Prepayments	-	-
	<b>6,636,511</b>	<b>7,978,218</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2010 €	2009 €
Trade creditors	2,302,454	1,950,307
Grants	116,861	87,453
Revenue Commissioners	862,433	679,743
Other Local Authorities	439,453	283,862
Other Creditors	933,477	785,885
	<b>4,654,679</b>	<b>3,787,249</b>
Accruals	3,175,849	3,435,883
Deferred Income	75,958	(178,375)
Add: Amounts falling due within one year (Note 8)	5,105,000	3,000,000
	<b>13,011,486</b>	<b>10,044,757</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2010 €	2009 €
Balance at 1 January	1,239,924	417,505
Charge for Year	3,877,503	3,615,574
Received/Paid	(3,463,841)	(2,793,155)
	<b>1,653,585</b>	<b>1,239,924</b>

### 8. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2010	Balance @ 31/12/2009
	€	€	€	€	€
Balance @ 1/1/2010	49,313,202	416,262	6,703,578	56,433,042	48,084,133
Borrowings	4,967,935	-	-	4,967,935	14,636,932
Repayment of Principal	(1,485,776)	(61,734)	(1,218,332)	(2,765,842)	(2,475,624)
Early Redemptions	(13,265)	(30,961)	-	(44,226)	(3,838,625)
Other Adjustments	(8,227)	(1)	(0)	(8,228)	26,224
Balance @ 31/12/2010	<b>52,773,870</b>	<b>323,566</b>	<b>5,485,245</b>	<b>58,582,681</b>	<b>56,433,042</b>
Less: Amounts falling due within one year (Note 6)				5,105,000	3,000,000
<b>Total Amounts falling due after more than one year</b>				<b>53,477,681</b>	<b>53,433,042</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2010	Balance @ 31/12/2009
	€	€	€	€	€
<b>Mortgage loans*</b>	6,677,328	277,702	-	6,955,031	6,934,469
<b>Non-Mortgage loans</b>					
Asset/Grants	14,249,064	45,864	5,485,245	19,780,173	18,710,305
Revenue Funding	-	-	-	-	5,225
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	1,969,815	-	-	1,969,815	2,034,126
Inter-Local Authority	-	-	-	-	-
Voluntary housing	29,877,663	-	-	29,877,663	28,748,916
	<b>52,773,870</b>	<b>323,566</b>	<b>5,485,245</b>	<b>58,582,681</b>	<b>56,433,042</b>
Less: Amounts falling due within one year (Note 6)				5,105,000	3,000,000
<b>Total Amounts falling due after more than one year</b>				<b>53,477,681</b>	<b>53,433,042</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2010 €	2009 €
Opening Balance at 1 January	749,493	701,523
Deposits received	109,771	81,304
Deposits repaid	(153,716)	(33,334)
<b>Closing Balance at 31 December</b>	<b>705,548</b>	<b>749,493</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2010 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Grants	46,216,853	2,415,287	31,006,204	-	-	-	79,638,345	46,216,853
Loans	29,850,593	-	-	-	-	-	29,850,593	29,850,593
Revenue funded	26,039	-	-	-	-	-	26,039	26,039
Leases	226,049	-	-	-	-	-	226,049	226,049
Development Levies	375,000	-	-	-	-	-	375,000	375,000
Tenant Purchase Annuities	414,659	-	-	-	-	-	414,659	414,659
Unfunded	-	-	-	-	-	-	-	-
Historical	1,527,839,804	-	-	(134,457)	-	3,296,575	1,531,001,922	1,527,839,804
Other	4,921,830	557,404	1,016,644	-	-	-	6,495,878	4,921,830
<b>Total Gross Funding</b>	<b>1,609,870,826</b>	<b>2,972,691</b>	<b>32,022,849</b>	<b>(134,457)</b>	<b>-</b>	<b>3,296,575</b>	<b>1,648,028,485</b>	<b>1,609,870,826</b>
<b>Less: Amortised</b>							(115,770,027)	(109,013,707)
<b>Total *</b>							<b>1,532,258,458</b>	<b>1,500,857,120</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2010 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
<b>Tenant Purchase Annuities</b>										
- Realised	(a)	102,623	-	-	117,456	-	-	15,625	235,704	102,623
- UnRealised	(b)	152,560	-	-	-	-	-	(15,625)	136,935	152,560
<b>Development Levies</b>	(c)	10,656,300	-	12,144	2,343,870	187,901	1,088,085	(1,268,109)	10,819,732	10,656,300
<b>Unfunded Balances</b>										
- Project Balances	(d)	(623,234)	17,705	-	-	35,000	-	70	(570,459)	(623,234)
- Non-Project Balances	(e)	(94,560)	(69,715)	-	-	-	-	-	(164,275)	(94,560)
<b>Funded Balances</b>										
- Project Balances	(f)	(4,204,506)	(2,562,836)	4,816,675	4,881,940	428,629	-	269,574	(6,003,875)	(4,204,506)
- Non-Project Balances	(g)	11,900,823	(4,111,618)	10,729,178	13,472,316	2,392,753	-	901,490	13,826,585	11,900,823
<b>Other Balances</b>										
- Assets	(h)	9,155,817	2,106,337	288,649	1,355,468	667,005	-	(25,458)	12,970,520	9,155,817
- Insurance Fund	(i)	2,379,902	-	-	-	300,080	-	50,000	2,729,982	2,379,902
- General	(j)	-	873,988	80,917	-	77,969	47,770	(2,323)	820,946	-
<b>Net Capital Balances</b>		<b>29,425,725</b>	<b>(3,746,140)</b>	<b>15,927,564</b>	<b>22,171,050</b>	<b>4,089,336</b>	<b>1,135,856</b>	<b>(74,756)</b>	<b>34,801,796</b>	<b>29,425,725</b>
Non-Mortgage Loans - Principal to be Amortised	(k)								(19,780,242)	(18,715,530)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								988,697	988,697
Shared Ownership Rented Equity Account	(n)								(221,333)	(245,630)
Reserves - associated companies									-	-
									<b>(19,012,878)</b>	<b>(17,972,463)</b>
<b>Total Other Balances</b>									<b>15,788,918</b>	<b>11,453,263</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting,

net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2010 €	2009 €
Net WIP & Preliminary Expenses (Note 2)	(2,325,704)	(7,392,888)
Net Capital Balances (Note 11)	34,801,796	29,425,725
Agent Works Recoupable (Note 5)	(1,477,037)	(4,097,086)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>30,999,055</b>	<b>17,935,752</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2010 €	2009 €
<b>Opening Balance @ 1 January</b>	17,935,752	11,793,339
<b>Expenditure</b>	23,193,217	41,729,072
<b>Income</b>		
- Grants	24,374,468	24,995,971
- Loans	4,550,000	14,532,587
- Other	4,183,124	7,176,480
<b>Total Income</b>	<b>33,107,593</b>	<b>46,705,038</b>
Net Revenue Transfers	3,148,927	1,166,447
<b>Closing Balance @ 31 December</b>	<b>30,999,055</b>	<b>17,935,752</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2010 Loan Annuity €	2010 Rented Equity €	2010 Total €	2009 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	6,633,198	2,173,070	8,806,268	9,009,277
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(6,955,031)	(1,969,815)	(8,924,845)	(8,968,595)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(321,833)</b>	<b>203,256</b>	<b>(118,577)</b>	<b>40,682</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

€

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### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2010 Plant & Machinery €	2010 Materials €	2010 Total €	2009 Total €
Expenditure	(2,112,313)	(76,921)	(2,189,234)	(2,134,865)
Charged to Jobs	2,098,989	129,708	2,228,697	1,989,061
	<b>(13,324)</b>	<b>52,787</b>	<b>39,463</b>	<b>(145,804)</b>
Transfers from/(to) Reserves	(296,823)	(67,582)	(364,405)	-
<b>Surplus/(Deficit) for the Year</b>	<b>(310,147)</b>	<b>(14,795)</b>	<b>(324,942)</b>	<b>(145,804)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2010 Transfers from Reserves €	2010 Transfers to Reserves €	2010 Net €	2009 €
Loan Repayment Reserve	-	(1,563,621)	(1,563,621)	(1,455,168)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	1,088,085	(187,901)	900,185	427,543
Other	47,770	(4,096,882)	(4,049,112)	(1,593,990)
<b>Surplus/(Deficit) for Year</b>	<b>1,135,856</b>	<b>(5,848,403)</b>	<b>(4,712,548)</b>	<b>(2,621,615)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2010		2009	
		€	%	€	%
Grants & Subsidies	3	28,452,831	40%	23,920,518	35%
Contributions from other local authorities		2,714,223	4%	2,935,183	4%
Goods & Services	4	12,411,252	17%	12,733,811	18%
		<b>43,578,306</b>	<b>61%</b>	<b>39,589,512</b>	<b>57%</b>
Local Government Fund - General Purpose Grant		16,604,911	23%	17,672,615	26%
Pension Related Deduction		1,137,860	2%	957,541	1%
Rates		6,768,938	9%	7,037,876	10%
County Charge		3,699,000	5%	3,799,000	6%
<b>Total Income</b>		<b>71,789,016</b>	<b>100%</b>	<b>69,056,545</b>	<b>100%</b>

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2010 Expenditure (Over)/Under Budget €	2010 Income Over/(Under) Budget €	2010 Transfers Over/(Under) Budget €	2010 Net Position €
Housing & Building	(323,108)	663,043	(66,771)	273,165
Roads Transportation & Safety	(2,154,661)	3,896,300	(1,528,775)	212,864
Water Services	512,797	101,155	(159,717)	454,235
Development Management	617,919	68,770	(935,425)	(248,735)
Environmental Services	274,258	(236,978)	(644,811)	(607,531)
Recreation & Amenity	143,607	(19,397)	(85,627)	38,582
Agriculture, Education, Health & Welfare	(1,289,768)	1,421,051	(24,841)	106,442
Miscellaneous Services	1,786,820	602,034	(2,110,938)	277,917
<b>Total Divisions Including Transfers</b>	<b>(432,135)</b>	<b>6,495,979</b>	<b>(5,556,905)</b>	<b>506,939</b>
Local Government Fund - General Purpose Grant	-	(250,874)		(250,874)
Pension Related Deduction	-	(12,140)		(12,140)
Rates	-	(129,015)		(129,015)
County Charge	-	(30,000)		(30,000)
Dr/Cr Balance				-
<b>(Deficit)/Surplus for Year</b>				<b>84,911</b>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2010**

	2010 €	2009 €
<b>Payroll Expenses</b>		
Salary & Wages	18,167,870	19,801,549
Pensions (incl Gratuities)	4,197,312	7,730,478
Other costs	2,222,487	2,209,809
<b>Total</b>	<b>24,587,669</b>	<b>29,741,836</b>
<b>Operational Expenses</b>		
Purchase of Equipment	861,712	1,010,885
Repairs & Maintenance	1,458,161	1,363,720
Contract Payments	3,492,833	2,393,969
Agency services	4,807,158	863,915
Machinery Yard Charges incl Plant Hire	3,344,598	3,345,973
Purchase of Materials & Issues from Stores	9,734,426	7,621,771
Payment of Grants	4,820,622	4,880,689
Members Costs	199,844	235,263
Travelling & Subsistence Allowances	719,327	842,449
Consultancy & Professional Fees Payments	314,058	1,034,887
Energy Costs	1,990,843	2,077,781
Other	3,190,787	2,786,819
<b>Total</b>	<b>34,934,368</b>	<b>28,458,121</b>
<b>Administration Expenses</b>		
Communication Expenses	419,628	500,745
Training	693,150	818,961
Printing & Stationery	216,509	159,050
Contributions to other Bodies	2,031,056	2,199,675
Other	759,880	806,901
<b>Total</b>	<b>4,120,224</b>	<b>4,485,333</b>
<b>Establishment Expenses</b>		
Rent & Rates	420,993	381,167
Other	321,262	279,587
<b>Total</b>	<b>742,255</b>	<b>660,753</b>
<b>Financial Expenses</b>	2,137,416	1,853,365
<b>Miscellaneous Expenses</b>	469,626	964,744
	-	0
<b>Total Expenditure</b>	<b>66,991,557</b>	<b>66,164,151</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	1,644,650	389,605	2,223,699	-	2,613,304
A02	Housing Assessment, Allocation and Transfer	297,344	-	7,919	-	7,919
A03	Housing Rent and Tenant Purchase Administration	348,945	-	87,347	-	87,347
A04	Housing Community Development Support	20,915	-	3,475	-	3,475
A05	Administration of Homeless Service	260,777	189,234	3,020	500	192,754
A06	Support to Housing Capital & Affordable Prog.	1,527,488	1,100,436	13,601	-	1,114,037
A07	RAS Programme	1,903,707	1,539,798	363,909	-	1,903,707
A08	Housing Loans	602,488	25,872	279,590	-	305,462
A09	Housing Grants	1,874,904	1,483,240	4,421	-	1,487,661
A11	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,481,218</b>	<b>4,728,185</b>	<b>2,986,981</b>	<b>500</b>	<b>7,715,666</b>
Less Transfers to/from Reserves		529,541		47,770		47,770
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,951,676</b>		<b>2,939,211</b>		<b>7,667,896</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	686,980	337,487	8,678	-	346,165
B02	NS Road - Maintenance and Improvement	1,025,316	660,648	9,668	-	670,316
B03	Regional Road - Maintenance and Improvement	7,444,548	5,825,297	244,260	-	6,069,557
B04	Local Road - Maintenance and Improvement	11,308,785	7,918,786	541,001	-	8,459,787
B05	Public Lighting	657,920	145,961	1,764	-	147,725
B06	Traffic Management Improvement	212,720	117,384	4,241	-	121,625
B07	Road Safety Engineering Improvement	280,251	204,965	2,112	-	207,077
B08	Road Safety Promotion/Education	10,589	-	463	-	463
B09	Maintenance & Management of Car Parking	135,650	-	176,115	-	176,115
B10	Support to Roads Capital Prog.	158,551	-	33,001	-	33,001
B11	Agency & Recoupable Services	448,607	-	146,973	334,090	481,063
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>22,369,917</b>	<b>15,210,528</b>	<b>1,168,276</b>	<b>334,090</b>	<b>16,712,894</b>
Less Transfers to/from Reserves		887,109		599,566		599,566
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,482,808</b>		<b>568,710</b>		<b>16,113,328</b>

**SERVICE DIVISION C**

**APPENDIX 2  
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	5,481,984	128,453	3,105,569	-	3,234,023
C02 Operation and Maintenance of Waste Water Treatment	4,238,200	-	1,159,858	191,739	1,351,598
C03 Collection of Water and Waste Water Charges	567,233	-	9,630	-	9,630
C04 Operation and Maintenance of Public Conveniences	51,329	-	896	-	896
C05 Admin of Group and Private Installations	709,513	450,604	11,455	-	462,059
C06 Support to Water Capital Programme	175,542	-	4,446	-	4,446
C07 Agency & Recoupable Services	1,036,929	-	10,128	911,240	921,368
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,260,731</b>	<b>579,057</b>	<b>4,301,983</b>	<b>1,102,979</b>	<b>5,984,019</b>
Less Transfers to/from Reserves	376,985		367,268		367,268
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,883,746</b>		<b>3,934,715</b>		<b>5,616,751</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	408,152	-	9,798	-	9,798
D02 Development Management	1,782,097	-	308,880	138,180	447,060
D03 Enforcement	821,625	-	40,508	-	40,508
D04 Op & Mtce of Industrial Sites & Commercial Facilities	31,430	-	-	-	-
D05 Tourism Development and Promotion	186,116	-	2,327	-	2,327
D06 Community and Enterprise Function	657,265	447,272	19,537	-	466,810
D07 Unfinished Housing Estates	84,190	-	2,713	-	2,713
D08 Building Control	192,303	-	16,457	-	16,457
D09 Economic Development and Promotion	490,066	-	8,554	-	8,554
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	74,274	-	134	16,106	16,240
D12 Agency & Recoupable Services	108,300	-	3,504	-	3,504
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,835,818</b>	<b>447,272</b>	<b>412,412</b>	<b>154,286</b>	<b>1,013,971</b>
Less Transfers to/from Reserves	935,425		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,900,394</b>		<b>412,412</b>		<b>1,013,971</b>

**SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

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**APPENDIX 2**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	2,747,126	-	1,866,070	-	1,866,070
E02 Op & Mtce of Recovery & Recycling Facilities	344,608	273,166	14,988	40,000	328,153
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	520,938	215,497	32,780	-	248,277
E06 Street Cleaning	318,829	-	5,944	-	5,944
E07 Waste Regulations, Monitoring and Enforcement	124,766	-	51,793	-	51,793
E08 Waste Management Planning	136,185	-	4,055	-	4,055
E09 Maintenance and Upkeep of Burial Grounds	541,953	-	96,544	-	96,544
E10 Safety of Structures and Places	427,244	73,638	22,449	-	96,087
E11 Operation of Fire Service	3,868,851	-	424,926	-	424,926
E12 Fire Prevention	230,949	-	8,403	-	8,403
E13 Water Quality, Air and Noise Pollution	537,373	-	41,196	-	41,196
E14 Agency & Recoupable Services	51,524	-	1,889	-	1,889
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,850,345</b>	<b>562,300</b>	<b>2,571,037</b>	<b>40,000</b>	<b>3,173,337</b>
Less Transfers to/from Reserves	774,811	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,075,534</b>		<b>2,571,037</b>		<b>3,173,337</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	187,482	-	324	-	324
F02 Operation of Library and Archival Service	1,215,956	-	80,125	-	80,125
F03 Op, Mtce & Imp of Outdoor Leisure Areas	454,187	-	13,083	-	13,083
F04 Community Sport and Recreational Development	129,155	-	2,642	-	2,642
F05 Operation of Arts Programme	551,704	-	129,911	-	129,911
F06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,538,485</b>	<b>-</b>	<b>226,084</b>	<b>-</b>	<b>226,084</b>
Less Transfers to/from Reserves	126,753	-	121,251	-	121,251
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,411,732</b>		<b>104,833</b>		<b>104,833</b>

**SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL

**APPENDIX 2**

DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	173,308	-	2,100	-	2,100
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	367,711	211,385	55,153	-	266,538
G05 Educational Support Services	6,789,088	6,566,085	5,063	-	6,571,148
G06 Agency & Recoupable Services	58,905	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,389,013</b>	<b>6,777,470</b>	<b>62,316</b>	<b>-</b>	<b>6,839,786</b>
Less Transfers to/from Reserves	24,841		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,364,173</b>		<b>62,316</b>		<b>6,839,786</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	373,410	-	63,263	-	63,263
H02 Profit/Loss Stores Account	144,503	-	129,708	-	129,708
H03 Administration of Rates	901,746	-	230,373	-	230,373
H04 Franchise Costs	137,479	-	2,467	-	2,467
H05 Operation of Morgue and Coroner Expenses	115,854	-	1,275	-	1,275
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	2,732	-	115	-	115
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	802,426	-	1,530	-	1,530
H10 Motor Taxation	941,608	20,429	25,853	-	46,282
H11 Agency & Recoupable Services	1,694,673	127,590	1,363,434	1,082,368	2,573,392
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,114,431</b>	<b>148,019</b>	<b>1,818,018</b>	<b>1,082,368</b>	<b>3,048,405</b>
Less Transfers to/from Reserves	2,192,938		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,921,494</b>		<b>1,818,018</b>		<b>3,048,405</b>
<b>TOTAL ALL DIVISIONS</b>	<b>66,991,557</b>	<b>28,452,831</b>	<b>12,411,252</b>	<b>2,714,223</b>	<b>43,578,306</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2010 €	2009 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	35,220	11,039,394
Housing Grants & Subsidies	4,583,072	3,320,907
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	420,523	38,320
Environmental Protection/Conservation Grants	411,063	361,300
Miscellaneous	357,811	1,182,983
	5,807,688	15,942,905
<b>Other Departments and Bodies</b>		
Road Grants	15,210,528	1,159,335
Higher Education Grants	2,657,813	2,248,050
VEC Pensions and Gratuities	3,908,272	3,804,543
Community Employment Schemes	-	0
Civil Defence	73,638	69,521
Miscellaneous	794,892	696,165
	22,645,143	7,977,613
<b>Total</b>	<b>28,452,831</b>	<b>23,920,518</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2010	2009
	€	€
Rents from Houses	2,506,815	2,392,568
Housing Loans Interest & Charges	270,548	286,416
Domestic Water	-	-
Commercial Water	2,303,266	2,414,513
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	957,351	1,188,648
Planning Fees	291,712	302,396
Parking Fines/Charges	173,597	209,774
Recreation & Amenity Activities	-	-
Library Fees/Fines	-	-
Agency Services	-	1,195
Pension Contributions	836,268	973,304
Property Rental & Leasing of Land	164,371	143,804
Landfill Charges	1,852,981	2,056,221
Fire Charges	359,458	397,578
NPPR	512,490	294,684
Misc. (Detail)	2,182,397	2,072,709
	<b>12,411,252</b>	<b>12,733,811</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2010	2009
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	7,080,593	11,223,593
Purchase of Land	154,161	-29,300
Purchase of Other Assets/Equipment	1,943,439	1,163,331
Professional & Consultancy Fees	2,243,394	3,794,896
Other	11,771,630	25,576,551
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>23,193,217</b>	<b>41,729,072</b>
Transfers to Revenue	1,135,856	1,018,983
<b>Total Expenditure (Incl Transfers) *</b>	<b>24,329,072</b>	<b>42,748,054</b>
<b>INCOME</b>		
<b>Grants</b>	24,374,468	24,995,971
<b>Non - Mortgage Loans</b>	4,550,000	14,532,587
<b>Other Income</b>		
(a) Development Contributions	2,335,705	1,241,238
(b) Property Disposals		
- Land	-	0
- LA Housing	111,468	79,948
- Other property	-	0
(c) Purchase Tenant Annuities	24,933	58,000
(d) Car Parking	-	0
(e) Other	1,711,019	5,797,294
<b>Total Income (Net of Internal Transfers)</b>	<b>33,107,593</b>	<b>46,705,038</b>
Transfers from Revenue	4,284,783	2,185,429
<b>Total Income (Incl Transfers) *</b>	<b>37,392,376</b>	<b>48,890,467</b>
<b>Surplus\Deficit for year</b>	<b>13,063,303</b>	<b>6,142,413</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>17,935,752</b>	11,793,339
<b>Balance (Debit)\Credit @ 31 December</b>	<b>30,999,055</b>	<b>17,935,752</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2010	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2010
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	999,035	8,668,082	9,498,164	1,950,000	782,035	12,230,199	442,852	47,770	26	4,956,260
Road Transportation & Safety	825,114	5,533,133	4,719,495	-	340,953	5,060,447	859,138	-	341,690	1,553,256
Water Services	(5,076,263)	5,262,050	8,127,432	2,000,000	61,267	10,188,699	87,618	-	191,059	129,063
Development Management	13,257,113	1,301,521	168,034	-	2,434,568	2,602,603	993,526	1,088,085	(919,917)	13,543,718
Environmental Services	1,691,629	1,826,128	1,458,681	600,000	-	2,058,681	703,842	-	(1)	2,628,023
Recreation & Amenity	(3,747,013)	327,270	350,161	-	384,721	734,883	120,938	-	386,925	(2,831,538)
Agriculture, Education, Health & Welfare	47,093	-	-	-	-	-	18,045	-	-	65,138
Miscellaneous Services	9,939,043	275,032	52,500	-	179,580	232,080	1,058,825	-	218	10,955,135
<b>TOTAL</b>	<b>17,935,752</b>	<b>23,193,217</b>	<b>24,374,468</b>	<b>4,550,000</b>	<b>4,183,124</b>	<b>33,107,593</b>	<b>4,284,783</b>	<b>1,135,856</b>	<b>0</b>	<b>30,999,055</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2010

	Arrears @ 1/1/2010	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2010	% Collected*
	€	€	€	€	€	€	€	
Rates	749,966	6,770,021	316,956	-	7,203,031	6,182,328	1,020,703	86%
Rents & Annuities	87,774	2,520,190	786	-	2,607,178	2,523,030	84,149	97%
Commercial Water	1,517,791	3,259,240	53,717	-	4,723,313	3,096,282	1,627,031	66%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	55,105	596,587	(0)	-	651,692	504,735	146,957	77%

Note 1 The total for collection in 2010 includes arrears b\ fwd at 1/1/2010. This will tend to reduce the % collected for 2010

Note 2 Rental income from Shared Ownership has been included under Rents & Annuities

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans

Note 4 Arrears brought forward is shown net of credit balances.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Roscrea Swimming Pool Ltd
2. Principal activity of the Company is the building & operation of a Swimming Pool in Roscrea, Co. Tipperary
3. Net Grants of €521,103, including €70,000 in 2010, have been extended to date.
4. Expenditure for the last audited financial year ended 31.03.2009 was nil
5. Income for the last audited financial year ended 31.03.2009 was nil
6. Revenue Balance - Cumulative Surplus/(Deficit) at 31.03.2009 is nil
7. Net Assets or Liabilities at 31.03.2009 is nil
8. This Company is Limited by Guarantee.

## **APPENDIX 8**

### **INTEREST OF LOCAL AUTHORITIES IN COMPANIES**

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Thurles Regional Arts Centre Ltd/The Source
2. Principal activity of the Company is the development and operation of an Arts Centre
3. Grants and Loan Payments of €1,174,384, including €163,900 in 2010, have been extended to date.
4. Expenditure for the last financial year ended 31.12.2010 was €387,749
5. Income for the last financial year ended 30.04.2010 was €387,749
6. Revenue Balance - Cumulative Surplus/(Deficit) at 31.12.2010 was nil
7. Net Assets or Liabilities at 31.12.2010 was nil
8. This Company is Limited by Guarantee.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. North Tipperary Genealogy & Heritage Services Ltd
2. The principal activity of the Company is to provide tourism, genealogical and heritage information services.
3. Grants of €254,960 have been extended to date, with €31,000 being extended in 2010.
4. Expenditure for the last financial year ended 31.12.2010 was €151,398
5. Income for the last financial year ended 31.12.2010 was €135,601
6. Revenue Balance - Cumulative Surplus/(Deficit) at 31.12.2010 was €42,587
7. Net Assets at 31.12.2010 was €89,587
8. This Company is Limited by Guarantee.